



ANNO SEPTIMO & OCTAVO

VICTORIÆ REGINÆ.

C A P. XXXII.

An Act to regulate the Issue of Bank Notes, and for giving to the Governor and Company of the Bank of *England* certain Privileges for a limited Period. [19th July 1844.]

WHEREAS it is expedient to regulate the Issue of Bills or Notes payable on Demand: And whereas an Act was passed in the Fourth Year of the Reign of His late Majesty King *William* the Fourth, intituled *An Act for giving to the Corporation of the Governor and Company of the Bank of England certain Privileges for a limited Period, under certain Conditions*; and it is expedient that the Privileges of exclusive Banking therein mentioned should be continued to the said Governor and Company of the Bank of *England*, with such Alterations as are herein contained, upon certain Conditions: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the Thirty-first Day of *August* One thousand eight hundred and forty-four the Issue of Promissory Notes of the Governor and Company of the Bank of *England*, payable on Demand, shall be separated and thenceforth kept wholly distinct from the General Banking Business of the said Governor and Company; and the

3 & 4 W. 4.
c. 98.

Bank to
establish
a separate
Department
for the Issue
of Notes.